IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:		`				
W.R. GRACE & CO., et al., Debtors. Debtors. Objection Deadline: 3/20/06 Hearing Date: Scheduled if Necessary COVER SHEET TWENTIETH MONTHLY INTERIM APPLICATION OF PHILLIPS, GOLDMAN & SPENCE, P.A. AS LOCAL COUNSEL TO DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD OF JANUARY 1, 2006 THROUGH JANUARY 31, 2006 Name of Applicant: Phillips, Goldman & Spence, P.A. ("PG&S") Authorized to Provide Professional Services to: David T. Austern, Future Claimants' Representative (the "FCR") Date of Retention PG&S Retention Order entered September 27, 2004 Period for which Compensation is Sought: January 1, 2006 through January 31, 2006 Amount of Compensation (100%) sought as actual, reasonable, and necessary: \$8,479.50 80% of Fees to be Paid: \$6,783.60 Amount of Expense Reimbursement sought as actual, reasonable, and necessary: \$371.71 Total Fees @ 80% and Expenses: \$7,155.31	In re:) Chapter 11				
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The total time expended for PG&S' fee applications preparation during this time period was 6.40 hours and the corresponding fees were \$1,529.50. The time spent for this matter will be requested in subsequent monthly interim applications.

PREVIOUS APPLICATIONS

Fee Application Filing Date, Docket No	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
1 st Monthly Application 5.24.04-6.30.04 Filed 10.6.04 Dkt. No. 6549	\$5,034.50	\$0.00	Filed 10.27.04 Dkt No. 6751	\$4,027.60	\$1,006.90	\$4,027 60
1 st Quarterly Fee Application 5.24.04-6.30.04 Filed 10.27.04 Dkt. No. 6752	\$5,034 50	\$0.00	Filed 11.19.04 Dkt No. 6696	N/A	\$1,006 90	1,006.90
2 nd Monthly Application 7 1.04-7.31.04 Filed 10 6.04 Dkt. No. 6550	\$2,619 00	\$852.87	Filed 11.11.04 Dkt No 6883	\$2,095 20	\$523.80	\$2,948 07
3 rd Monthly Application 8.1.04-8.31.04 Filed 10.8.04 Dkt. 6569	\$3,110.00	\$450.36	Filed 11.11.04 Dkt No. 6884	\$2,488.00	\$622.00	\$2,938.36
4 th Monthly Application 9.1 04-9.30 04 Filed 10.28 04 Dkt. No. 6783	\$5,034.50	\$419.64	Filed 11:19:04 Dkt No: 6997	\$4,107 20	\$1,026.80	\$4,526 84
2nd Quarterly Fee Application 7.1.04-9.30.04 Filed 11.16.04 Dkt. No. 6940	\$10,863 00	\$1,722.87	Filed 3.9.05 Dkt No. 7997	N/A	\$2,187 6	N/A
5 th Monthly Application 10.1.04-10.31.02 Filed 11.29.04 Dkt. No. 7041	\$6,273.00	\$582.11	Filed 12 21.04 Dkt No. 7278	\$5,018.40	\$1,254.60	\$5,600 51
6 th Monthly Application 11.1.04-11.30.04 Filed 12.28.04 Dkt No. 7370	\$7,128.00	\$249.55	Filed 1.28.05 Dkt No. 7643	\$5,702 40	\$1,425 60	\$5,951 95
7th Monthly Application 12 1.04-12 31 04 Filed 1.28.05 Dkt No. 7644	\$7,245.00	\$186 54	Filed 2 28.05 Dkt No 7917	\$5,796 00	\$1,449 00	\$5,982.54
3 rd Quarterly Fee Application 10.1.04-12.31.04 Filed 2.15.05 Dkt. No. 7783	\$20,646.00	\$1,018 20	Filed 6:14:05 Dkt No: 8613	N/A	\$4,129.20	N/A

Fee Application Filing Date, Docket No	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No.	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
8 th Monthly Application 1.1 05-1 31 05 Filed 2.28 05 Dkt No 7918	\$9,247 00	\$2,039 47	Filed 3.29.05 Dkt No. 8135	\$7,397 60	\$1,850 00	\$9,437 07
9 th Monthly Application 2 2 05-2 28 058 Filed 4 8 05 Dkt No 8191	\$3,373.00	\$164 44	Filed 4 26 05 Dkt No. 8284	\$2,862 84	\$674 60	\$2,862.84
10 th Monthly Application 3.1.05-3.31.05 Filed 4.26.05 Dkt No. 8285	\$4,127.50	\$461.38	Filed 6 6 05 Dkt No. 8553	\$3,763 38	825.00	\$3,763 38
4 th Quarterly Application 1.1.05-3.31 05 Filed 4 29 05 Dkt No. 8303	\$16,747 50	\$2,665.29	Filed 9-14-05 Dkt No. 9418	N/A	\$3349 49	\$3349 49
11 th Monthly Application 4.1.05-4.30.05 Filed 6.6.05 Dkt No. 8554	\$4,910.00	\$195.51	Filed 7.26 05 Dkt No. 9094	\$3,928.00	\$982 00	\$4,123.51
12 th Monthly Application 5 1.05-5.31.05 Filed 6.27.05 Dkt No. 8686	\$3,596.00	\$309.93	Filed 7 20.05 Dkt No. 9029	\$2,876 80	\$719 20	\$3,186.73
13 th Monthly Application 6.1 05-6.30.05 Filed 7.26.05 Dkt No. 9095	\$5,395.00	1,093.35	Filed 8.31.05 Dkt No. 9288	\$4,316.00	\$1,079.00	5,409 35
5 th Quarterly Application Filed 7 27 05 Dkt No. 9096	\$13,901.00	\$1,598.79	Filed 12.5.05 Dkt No. 11250	N/A	\$2,780 20	\$2,780.20
14 th Monthly Application Filed 1.3 06 Dkt No. 11474	\$13,174.50	\$212.31	Filed 1 30.06 Dkt No. 11643	\$10,539.60	\$2,634 90	\$10,751.91
15 th Monthly Application Filed 1.3.06 Dkt No. 11475	\$6,226.00	\$113.00	Filed 1.30 06 Dkt No. 11644	\$4,980.80	\$1,245.20	\$5,093.80
16 th Monthly Application Filed 1 3.06 Dkt No. 11476	\$6,258.00	\$95.26	Filed 1.30.06 Dkt No 11645	\$5,006.4	\$1,251.60	\$5,101.66
6 th Quarterly Application Filed 1.3.06 Dkt No. 11477	\$25,658.50	\$420.57	Filed Dkt No.	N/A	\$5,131.70	
17 th Monthly Application Filed 1.3.06 Dkt No. 11478	\$10,201.00	\$9 11	Filed 1.30.06 Dkt No. 11646	\$8,160.80	\$2,040 20	\$8,169.91

Fee Application Filing Date, Docket No	Total Fees Requested	Total Expenses Requested	CNO Filing Date, Docket No.	80% of Fees Paid or To be Paid	Amount of Holdback Fees	Amount Paid
18 th Monthly Application Filed 1 3 06 Dkt No. 11479	\$5,406.50	\$10.88	Filed 1.30.06 Dkt No 11647	\$4,325.20	\$1,302.90	\$4,336.08
19 th Monthly Application Filed 2 6 06 Dkt No. 11722	\$7,533.00	\$133.39	Filed Dkt No	\$6,026.40	\$1,506.60	
7 th Quarterly Application Filed 1.30.06 Dkt No. 11653	\$23,140.50	\$153.38	Filed Dkt No	N/A	\$4,849 70	

CURRENT COMPENSATION SUMMARY

JANUARY 1, 2006 THROUGH JANUARY 31, 2006

Name of Professional Person	Position of the Applicant, Number of years in that Position, Prior Relevant Experience, Year of Obtaining License to Practice, Area of Expertise	Hourly Billing Rate (including changes)	Total Billed Hours	Total Compensation
John C. Phillips, Jr.	Director/17 years/1974/ litigation/bankruptcy	375.00	19.70	\$7,387.50
Celeste A. Hartman	Sr. Paralegal/9 years/20 years prior experience	140.00	7.80	\$1,092.00
Grand Total			27.50	\$8,479.50
Blended Rate:				\$308.35

COMPENSATION BY PROJECT CATEGORY

Project Category	Total Hours	Total Fees
Fee/Employment Applications	10 30	\$2,100.00
Case Administration	.30	\$42.00
Litigation	16.90	\$6,337.50
Total	27.50	\$8,479.50

EXPENSE SUMMARY

Expense Category	Service Provider	Total Expenses
In-House Reproduction (15¢ per page)	N/A	\$159.90
Overnight Courier	Federal Express	\$59.91
Long Distance Telephone Charges	N/A	\$2.28
Postage	N/A	\$14.46
Facsimile (\$1 per page outgoing only)	N/A	\$3.00
On Line Docket Research	Pacer System	\$12.16
Expense Reimbursement for Court Call	John C. Phillips, Jr.	\$120.00
Total		\$371.71

The FCR was appointed effective May 24, 2004. Since his appointment, the FCR and his professionals have focused on due diligence with respect to the Debtors and events occurring in these cases over the previous years, and on protecting the rights of the future claimants with respect to actions taken by the Debtors, the Committees and other parties in interest.

PHILLIPS, GOLDMAN & SPENCE, P.A.

JOHN C. PHILLE'S, JR., ESQUIRE (#110)

1200 North Broom Street

Wilmington, DE 19806

(302) 655-4200

(302) 655-4210

Local Counsel to David T. Austern, as Future

Claimants' Representative

Date: February 27, 2006